

Appendix 2

BHE Risks to be considered by the CITY BRIDGE TRUST COMMITTEE

Risk No.	Risk (Short description)	Risk Owner	Committee	Existing Controls	Current Risk				Planned Actions	Target Risk		
					Likelihood	Impact	Rating	Direction		Likelihood	Impact	Rating
Grants												
1	Financial loss through fraud or theft.	Chief Grants Officer	The City Bridge Trust	Rigorous grants assessment and grants management systems. Comprehensive checks and balances before payments authorised. Regular internal and external audits (e.g. Due Diligence Review by Internal Audit completed January 2017 which confirmed the Trust has robust controls in place).	Rare	Serious	Green 2	↔	Continue with current course of action	Rare	Serious	Green 2
2	Negative publicity and damage to the City of London Corporation's reputation.	Chief Grants Officer	The City Bridge Trust	<p>The Trust operates an open and transparent grant assessment and decision-making process. It works closely with City of London's Communication Department in delivering a shared communications strategy (recently enhanced by more communications capacity in both teams).</p> <p>It updated its Communication Strategy during 2016-17 and a communications plan will form a major part of the Strategic Review during 2017-18.</p>	Rare	Serious	Green 2	↔	Continue with current course of action	Rare	Serious	Green 2
3	Major failure in IS systems leading to significant disruption to business: in particular, the Gifts grants management database and potential financial or reputational loss.	Chief Grants Officer	The City Bridge Trust	Gifts is now running from one of the Agilisys data centres located at Welwyn Garden City, which is more resilient than the original servers at the Guildhall. If the Agilisys data centres fail then the service will be resumed within 6 hours. Backups are stored there initially and then moved to Hammersmith. The Gifts database is backed up daily and the previous two days can be recovered.	Possible	Minor	Green 3	↔	Continue with current course of action	Possible	Minor	Green 3